# ATTENTION!

INVITATION FOR SEALED BID FROM OVERSEAS PAKISTANIS



AUCTION OF RESIDENTIAL PLOTS

Sealed Bid Auction Method

OPF Housing Scheme Phase-I & Phase-I Extension, Raiwind Road, Lahore No. LDA/DMP-11/1190 Dated: 09-06-2022

08 Plots

OPF Farm Housing Scheme Raiwind Road, Lahore

No. LDA/CMP/Admin/224/96 dated 04-11-1996

02 Plots

For details of plots and ToRs, download bid documents from www.opf.org.pk or www.ppra.org.pk

## Submit your applications on prescribed forms along with

- Processing Fee: Rs. 15000/- (non-refundable)
- Quoted bid amount in form of Pay Order/Demand Draft in favor of "Overseas Pakistanis Foundation"

# Last Date of Bid Submission 23rd June, 2023, 11:00 am

- Incomplete applications, late submission, submission without Pay Order/Demand Draft of the quoted bid amount and / or non- refundable processing fee will not be accepted.
- OPF reserves the right to accept or reject any or all bids prior to acceptance of bids as per the PPRA Rule No.33.
- Successful bidder will be required to pay Govt. taxes in addition to the quoted bid price/offer.

For further information, contact during working hours.



## Housing & Works Division

Overseas Pakistanis Foundation (OPF) 3rd Floor, Shahrah-e-Jamhuriat, Sector G-5/2, Islamabad. Ph. # 051-9048358

OPF Regional Office, Lahore (Ph. # 042-99333102)

www.opf.org.pk



#### **BID DOCUMENT**

# INVITATION FOR SEALED BID AUCTION OF RESIDENTIAL PLOTS IN OPF HOUSING SCHEME PHASE-I & PHASE-I (EXT) & OPF FARM HOUSING SCHEME "OPF GREENS" RAIWND ROAD, LAHORE.

Overseas Pakistanis Foundation (OPF) is established under the Emigration Ordinance, 1979 as Not for Profit Company under the Companies Act, 1913 (now Companies Act, 2017, Section-42) working under Ministry of Overseas Pakistanis & HRD, Government of Pakistan. OPF intends to sale 8 residential plots of various sizes in OPF Housing Scheme Phase-I & Phase-I (Extension) & 02 Farm House Plots of OPF Farm Housing Scheme "OPF Greens" Raiwind Road, Lahore on "As is Where is" basis and invites sealed bids from interested overseas Pakistanis under "Sealed Bid Auction Method".

The OPF Housing Scheme Phase-I & Phase-I Extension, Raiwind Road, Lahore comprises of residential and commercial plots, allotted to overseas Pakistanis. The development work of the scheme is completed.

The OPF Farm Housing Scheme "OPF Greens" Raiwind Road, Lahore comprises of farm house and commercial plots, allotted to overseas Pakistanis. The development work of the scheme is in process.

#### A. SCOPE:

The plots, are being offered on "AS IS WHERE IS" basis for allotment on standard terms and conditions applicable at the time of invitation or amended time to time, subject to OPF Bye-laws and other SOPs duly approved by the OPF and LDA Bye-Laws.

#### 1. Plots Description:

Detail of plots presented for auction along with the reserved value are as under:

#### i. OPF Housing Scheme Phase-I & Phase-I (Extension), Raiwind Road, Lahore.

S. No	Plot No.	Block	Phase	Plot Size/Cate gory in Marla	Status	Use of Land	Reserve Value (Rs.)
1	247-B	С	Phase-I	20		for Residential use only Open Plot	26,000,000/-
2	247-C	С	-do-	20			26,000,000/-
3	284-A	С	-do-	10.11			13,143,500/-
4	307	С	-do-	10.11	Ope		13,143,500/-
5	79-A	F/1	Phase-I Extension	06	n Plo		6,600,000/-
6	16	G	-do-	10			11,000,000/-
7	41	Н	-do-	10		,	11,000,000/-
8	245	Н	-do-	18			19,800,000/-

#### ii. OPF Farm Housing Scheme "OPF Greens" Raiwind Road, Lahore.

S. No	Plot No.	Plot Size in Kanal	Status	Use of Land	Reserve Value (Rs.)	50% Payment Along with Application (Rs.)
1	05 Main	5.88			67,620,000/-	33,810,000/-
	Raiwind		Open	for farm		
	Road,		Plot	house		
2	55, Road-D	3.75		only	30,712,500/-	15,356,250/-

#### B. INSTRUCTIONS TO BIDDERS FOR SUBMISSION OF SEALED AUCTION BID:

- Bidders must submit sealed bids under Single-Stage-One-Envelope procedure, which should reach the Director General, Housing & Works by 11:00 am on 23<sup>rd</sup> June, 2023. Bid(s) received afterwards shall NOT be entertained.
- 2. Bidders must submit filled "Application Form" enclosed as <u>Annexure A & B</u>, along with provision of all requisite information and documentation.
- 3. Bids must be submitted on the required form with no alterations/changes according to the procedures described herein. Bids submitted in any other manner or which fail to furnish all information can be rejected at discretion of the management.
- 4. Bids must be sealed and marked as "Sealed Bid for Residential Plot in OPF Housing Scheme Phase-I or Phase-I (Extension), Raiwind Road, Lahore or OPF Farm Housing Scheme "OPF Greens" Raiwind Road, Lahore". Clearly mentioning the plot number against which the bidis submitted.
- 5. Bids will be opened by the management at 1400 hrs on the same day i.e. **23**<sup>rd</sup> **June, 2023** in presence of Bidders who wish to attend the bidding process.
- 6. The bidder shall submit bid and quote price [not less than reserve value] of the plot in PAK RUPEES [lump sum] without fraction.
- 7. The bid against plot shall be considered as cancelled if quoted price will be less than the reserve value of the said plot.
- **8.** Bidders must deposit the full quoted bid price of plot [not less than reserve value] along with processing fee of Rs. 15,000/- separately against plot in shape of Pay Order/Demand Draft in the name of "Overseas Pakistanis Foundation" along with the bid documents.
- 9. Upon acceptance of a bid, the bid deposit of the successful bidder shall be adjusted against the plot.
- 10. Bids though email/fax shall not be accepted. Incomplete, late and bids without the Pay Order/Demand Draft of quoted bid price and processing fee shall not be accepted and entertained.
- 11. Bid shall be filled out legibly with all erasures, strikeovers and corrections initialed by the person signing the bid and must be manually signed. Any negligence on part of the bidder in preparing the bid confers no right for withdrawal or modification of the bid.
- 12. OPF reserves the right to accept or reject any or all bids prior to acceptance of bids as per the PPRA Rule No.33.
- 13. In case of any dispute, the decision of OPF's management shall be final and not challengeable in any court of law.

#### C. PAYMENT MODALITY:

- a. The quoted bid price shall be final price of plot and however, upon possession, if any extra land with plot is identified (incase), cost of said land shall be paid by successful bidder/allottee as per the rate of quoted bid value per Marla or Kanal. Moreover, any other charges levied in future shall be also paid by the successful bidder/allottee.
- b. The successful bidder shall be required to make complete applicable taxes within <u>07 Working Days</u> on receipt of confirmation from OPF's management. In case of non- payment of taxes within 10 working days, the bid offer shall stand automatically cancelled and the bid amount shall be forfeited (in case successful bidder failed to submit genuine justification of the delay).
- c. The successful bidder of OPF Farm Housing Scheme "OPF Greens" Raiwind Road, Lahore shall be required to make remaining 50% payment quoted price within one year on quarterly basis in shape of PO/DD in the name of "Overseas Pakistanis Foundation" within <u>schedule time</u> on receipt of confirmation from OPF's management.

#### D. OTHER TERMS AND CONDITIONS:

- 1. The invitation for sealed bid is open to overseas Pakistanis.
- 2. If any person intends to bid/offer on behalf of an overseas Pakistani, he/she shall be behalf to submit a special power of attorney or a sealed (embossed) resolution or authorization from the overseas Pakistani authorizing him/her to submit bid/offer on his/her behalf.
- 3. All bidders shall be required to submit the requisite documentation as per the OPF policy and practice at later stages.
- 4. Site / location of the plots shall not be changed on any ground whatsoever at any stage. Bidders are invited, urged, and cautioned to inspect the plot prior for submission of the bid. The failure of any bidder to inspect, or to be fully informed as to the location, ground positions, legal status and surroundings of the plot offered, will not constitute grounds for any claim or demand for adjustment or withdrawal of a bid after the bid opening. The bidder shall be bound to satisfy himself about the plot as described under "Plot Description" and no claim at a subsequent stage shall be entertained in this regard.
- 5. Plot dimensions are based on approximate size and no adjustment case shall be entertained in case of any decrease in plot size.
- 6. In the event of withdrawal of bid by the bidder for whatever reason, the deposit amount shall NOT be refunded and the same shall be forfeited.
- 7. In case two or more participants have placed an equal highest bid, an additional round of bidding will be organized for them on same date or only within 03 working days (if mutually agreed). The starting price of the additional roundwill shall be the highest bid of the first round.
- 8. Any decision of OPF's management regarding auction, acceptance or rejection of the bid, and forfeiture of bid money, shall be final and shall not be called into question by the bidder at any forum/court of law.
- 9. The correspondence shall be at the address indicated by the bidder/attorney and it will be sole responsibility of bidders to communicate any change in address to the OPF. If the successful bidder does not receive any intimation from the OPF within 07 working days, he himself shall have to contact to the OPF to inquire about the status of his bid.
- 10. All Government taxes, levies and charges in respect of the plot shall be solely borne by the Allottee whenever the same becomes applicable or due.
- 11. The plot shall be used for residential purpose only.
- 12. OPF reserves the right to amend these terms and conditions, as shall be judiciously required from time to time, compliance whereof shall be binding on the successful bidder/Allottee.

# Annexure - A

# Application Form for Participation in Auction of Residential plot at OPF Housing Scheme Phase-I & Phase-I (Extension), Raiwind Road, Lahore.



Didder Name		File No: Date:
Bidder Name: S/o:		
Resident of:		
		<u> </u>
Postal address:		
CNIC:		(copy enclosed)
Passport No:		(copy enclosed)
OPF Membership Car	d No:(copy enclosed) Contact (N	1obile No.):
I hereby request my	participation in the auction and deposit a	mount of Rs as full
quoted bid price	through Demand Draft dated: f	or purchase of Residential Plot
NoBloc	ck against my Bid valuing	_(100% plot price) at OPF
Housing Scheme Phas	se Raiwind Road, Laho	ore. By virtue of this application, I
hereby assure the foll	owing:	
1) To ensure pay	ment of taxes within the scheduled date ar	nd time.
2) In case of defa	ult, the OPF has right to forfeit and can take	e action and I shall not approach
any court of la	W.	
3) In case of reje	ction of my bid, for whatever reasons, the	amount / DD deposited shall be
released, as p	er conditions laid down in bid document. A	After which I shall have no claim
whatsoever ag	gainst OPF.	
		Applicant Name:
Date:		
		Signature:

# Application Form for Participation in Auction of Residential plot at OPF FARM HOUSE "OPF GREENS", Raiwind Road, Lahore.



		File No:				
Bidder	r Name:	Date:				
S/o:						
Reside	ent of:	<u> </u>				
Postal	address:					
CNIC:		(cop	y enclosed)			
Passpo	ort No:	(cop	y enclosed)			
OPF IV	1embership Card No:(copy enclosed) Con	tact (Mobile No.):				
hereby	y request my participation in the auction and deposit a	amount of Rs	as ful			
quote	ed bid price through Demand Draft dated for	purchase of Farm Ho	ouse Plot No			
	Road against my Bid valuing	(100% plot price)	at OPF Farm			
Housir	ng Scheme "OPF Greens" Raiwind Road, Lahore. By virtue o	of this application, I h	ereby assure			
the fo	llowing:					
1)	To ensure payment of taxes within the scheduled date and	d time.				
2)	In case of default, the OPF has right to forfeit and can take	action and I shall no	t approach			
	any court of law.					
3)	In case of rejection of my bid, for whatever reasons, the a	amount / DD deposit	ed shall be			
	released, as per conditions laid down in bid document. After which I shall have no claim					
	whatsoever against OPF.					
		Applicar	nt Name:			
Date:						
		Signatu	ıre:			